

FISCAL NOTE

HB 3457

February 5, 2008

SUMMARY OF BILL: Limits the forms of identification acceptable for opening an account with a financial institution within the jurisdiction of the Department of Financial Institutions. Violations are punishable as a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

Assumptions:

- Any state cost to implement this policy can be accommodated within existing resources without an increased appropriation or reduced reversion.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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